



FOR IMMEDIATE RELEASE

FOR MORE INFORMATION:

Bernard Kaplan
Kaplan Public Relations
(713) 784-1077

TRICON CAPITAL GROUP ACQUIRES INTEREST IN THE JOHNSON COMPANIES LIMITED PARTNERSHIP, MANAGEMENT COMPANY OF THE JOHNSON DEVELOPMENT CORP.

HOUSTON, TX (April 15, 2014) – Tricon Capital Group, one of North America’s leading residential real estate investment companies with approximately \$1.9 billion of assets under management, has acquired a strategic interest in The Johnson Companies Limited Partnership, the development management division of The Johnson Development Corp.

The Johnson Companies Limited Partnership serves as the management company for The Johnson Development Corp., one of the nation’s preeminent land developers of master-planned communities including 13 in Houston, four of which are ranked among the nation’s top-20 best selling for new homes in 2013, and one in Atlanta.

“As a publicly traded firm dedicated to residential communities, Tricon Capital Group provides The Johnson Companies Limited Partnership with a strong financial partner and the resources to expand geographically for years to come,” states Larry Johnson, who will maintain his position as chief executive officer of The Johnson Development Corp.

The remainder of The Johnson Development Corp’s management team also will remain intact.

For Tricon Capital Group, the strategic relationship with one of the nation’s most active developers of master-planned communities will provide its institutional investors with “one -stop shopping” in some of the highest growth U.S. housing markets, thereby improving Tricon’s competitive advantage in sourcing third-party capital.

Tricon currently has \$1.9 billion of assets under management, including 22,500 single-family lots, 6,300 multi-family units, and a portfolio of over 3,300 U.S. single-family rental homes. Since inception, Tricon has invested in approximately 160 transactions for development projects valued at more than \$12 billion. More information about Tricon is available at www.triconcapital.com.

Builder Advisor Group served as financial advisor to Johnson Development in the transaction.

About The Johnson Development Corp.

The Johnson Development Corp. is a Houston-based, award-winning residential and commercial land development company. For almost four decades, the company has set the standard for successful master-planned communities in Houston, Atlanta and other markets around the country. Its impressive collection of Houston-area communities includes Riverstone, Sienna Plantation, Cross Creek Ranch, Woodforest, Fall Creek, Tuscan Lakes, Edgewater, Harmony, Willow Creek Farms, Silverlake and the new Imperial re-development. Johnson Development's communities in Atlanta include Towne Lake, BridgeMill and Lake Arrowhead. The company also provides outsourced development services for property owners, homebuilders and other parties on a fee basis to help realize the potential of their land positions. For more information on Johnson Development, visit www.johnsondevelopment.com.